

Press Release

Notice Regarding Acquisition of Own Shares and Repurchase of Own Shares  
Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

March 25, 2022

Listed exchanges : Tokyo  
Listed company name : Earth Corporation  
Code : 4985  
URL : <https://corp.earth.jp/en/index.html>  
Representative Director : Katsunori Kawabata, President & Representative Director  
Contact : Tsuyoshi Mitsuzuka ,  
Senior Executive Officer  
Director General  
Group Management Headquarters  
Tel : +81-3-5207-7458

Earth Corporation (the “Company”) hereby announces that its Board of Directors has resolved at a meeting held on Mar. 25, 2022, it resolved to acquire own shares and determined the specific method of this repurchase in accordance with Article 156 of the Companies Act as applied pursuant to Article 165-3 of the same act. Details are as follows.

1. Reason for acquisition of own shares  
To improve capital efficiency and implement a flexible capital policy in response to changes in the business environment.
2. Method of acquisition  
The Company will place a purchase order for its shares through a brokerage on the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) for the 8:45 a.m. session on Mar. 28, 2022 (no changes to the trading system or trading time will be made), at the closing price of 5,520 yen today (Mar. 25, 2022). This purchase order will be limited to the aforementioned trading time.

3. Details of transactions

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|---|--|
| (1) Class of shares to be purchased       | : Common stock of the Company  |
|   | : 18,000 shares (Upper limit)  |
| (2) Total number of shares to be acquired | (0.08% of total number of issued shares (excluding treasury shares)) |
| (3) Total value of shares to be acquired  | : 99,360,000 yen (Upper limit)                                       |
| (4) Announcement of result of acquisition | : After the closing of trading at 8:45 a.m. on Mar. 28, 2022         |

(Note 1) Said number of shares will not be changed. Some or all of the shares may not be acquired, depending on market trends, among other factors.

(Note 2) The purchase will be conducted by matching sell orders for the number of shares to be acquired.

(Note 3) The Company has confirmed that certain shareholders have the intension to sell 16,300 shares.

(Reference) Status of treasury shares held as of Dec.31, 2021

Total number of issued shares(excluding treasury shares)	: 22,077,500 shares
Total number of treasury shares	: 36,939 shares